



Ta' Sannat Local Council

Quarterly Financial Report

for the Period


1st January till End of December 2024 (Quarter 4)

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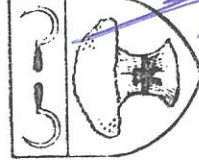
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Ta' Sannat Local Council

**Quarterly Financial Report
1st January till End of December 2024 (Quarter 4)**


Kunsill Lokali Ta' Sannat
Philip Vella
Sindku

Mayor



MARIE JOSETTE VELLA MAGRO
M.A.(I.S.S.),B.A.
Executive Secretary
Ta' Sannat Local Council
Triq Sannat, Ta' Sannat SNT 9020
Gozo - Malta Tel: 21554747
sannat.lc@gov.mt

Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Income				
Funds received from Central Government (1)	313,949	300,027	-	300,027
Income raised from Bye-Laws (2)	173,359	11,000	-	11,000
Income raised from LES (3)	963	1,000	-	1,000
Investment Income (4)	38	10	-	10
Other Income (5)	5,736	22,200	-	22,200
TOTAL	494,045	334,237	-	334,237
Expenditure				
Personal Emoluments (6)	112,734	102,884	-	102,884
Operations and Maintenance (7)	208,322	189,100	-	189,100
Administration (8)	84,937	37,100	-	37,100
Finance Cost (9)	1,540	2,006	-	2,006
Other Expenditure (10)	38,251	43,995	-	43,995
TOTAL	445,785	375,085	-	375,085
Surplus / Deficit	48,260	(40,848)	-	(40,848)

Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	124,780	425,541		425,541
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	212,149	22,450	-	22,450
Cash and Cash Equivalents (13)	99,379	65,000	-	65,000
Total Current Assets	311,528	87,450	-	87,450
Current Liabilities				
Payables (14)	252,148	85,000	-	85,000
Total Current Liabilities	252,148	85,000	-	85,000
Net Current Assets	59,380	2,450	-	2,450
Non-current liabilities (15)	26,102	60,000	-	60,000
Net Assets	158,058	367,991	-	367,991
Reserves				
Retained Funds	158,058	367,991		367,991

Financial Situation Indicator

DESCRIPTION				
Current Assets	311,528	87,450	-	87,450
Current Liabilities	252,148	85,000	-	85,000
Working Capital	59,380	2,450	-	2,450
Government Allocation	313,949		-	
FSI	19 %	#DIV/0!		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	48,260	(40,848)	-	(40,848)
Adjustments for:				
Depreciation	38,163	43,995	-	43,995
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Amortisation	88			-
Increase / (Decrease) in payables	55,153			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(102,046)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	39,618	3,147	-	3,147
Interest paid				-
<i>Net cash from operating activities</i>	39,618	3,147	-	3,147
Cash flows from investing activities				
Purchase of property, plant & equipment	(903,764)			-
Proceeds from sale of property, plant & equipment				-
Grants received	811,113			-
Interest received				-
<i>Net cash used in investing activities</i>	(92,651)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	(11,825)			-
<i>Net cash from financing activities</i>	(11,825)	-	-	-
Net increase/(decrease) in cash & cash equivalents	(64,858)	3,147	-	3,147
Cash & cash equivalents at beginning of year	164,237			-
Cash & cash equivalents at end of Quarter	99,379	3,147	-	3,147

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2024	the Period	2024
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	313,949	285,027		285,027
	0002-0004 In terms of section 58 CAP 363		15,000		15,000
	0005-0019 Other income				-
		313,949	300,027	-	300,027
2	Income raised from Bye-Laws				
	0021-0025 Community Services	154,998	6,000		6,000
	0026-0035 Income from Permits	18,361	5,000		5,000
		173,359	11,000	-	11,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	963	1,000		1,000
	0038-0055 Contraventions				-
		963	1,000	-	1,000
4	Investment Income				
	0091-0095 Bank interest	38	10		10
	0096-0099 Income received from Governmet Securities				-
		38	10	-	10
5	0056-0065 Sponsorships		20,000		20,000
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations	1,925			-
	0110-0119 Contributions	3,811	1,000		1,000
	0120-0129 General Income		1,200		1,200
		5,736	22,200	-	22,200
Total		494,045	334,237	-	334,237

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	11,330	11,079		11,079
	1200 Employees' Salaries & Wages	81,565	72,681		72,681
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	6,839	6,524		6,524
	1600 Allowances	13,000	12,600		12,600
	1700 Overtime				-
		112,734	102,884	-	102,884
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	5,038	5,000		5,000
	2200-2259 Public Materials & Supplies	7,362	1,000		1,000
	2300-2399 Repairs & upkeep	3,903	7,500		7,500
	2400-2449 Rent	1,645	1,200		1,200
	3010 Street Lightning		2,000		2,000
	3020 Lease of Equipment	21,912	5,000		5,000
	3030 Insurance	12,562	6,200		6,200
	3035 Bank Charges	826	500		500
	3038 Penalties				-
	3041 Refuse Collection	43,744	82,000		82,000
	3042 Bulky Refuse Collection	2,235	1,600		1,600
	3043 Bins on wheels	3,353			-
	3045 Bring in sites		2,400		2,400
	3051 Road & Street Cleaning	7,434	21,000		21,000
	3052 Cleaning & Maintenance of Non-Urban Areas	1,971	5,000		5,000
	3053 Cleaning of Public Conveniences	433	2,000		2,000
	3055 Cleaning of Council Premises		1,200		1,200
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens	12,990	5,000		5,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	354	500		500
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	82,560	40,000		40,000
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		208,322	189,100	-	189,100
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	11,411	1,000		1,000
	2600-2699 Office Services	18,311	9,000		9,000
	2700-2799 Transport	3,970	3,000		3,000
	2800-2899 Travel	6,610	500		500
	2900-2999 Information Services	2,074	2,600		2,600
	3050 Office Cleaning				-
	3410-3199 Professional Services	42,561	21,000		21,000
	3200-3299 Training				-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		84,937	37,100	-	37,100
9	Finance Costs				
	3036 Interest on Bank Loan	1,540	2,006		2,006
		1,540	2,006	-	2,006

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2024 amortisation	38,163 88	43,995		43,995 -
	38,251	43,995	-	43,995
Total	445,785	375,085	-	375,085
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	36,869	20,000		20,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	174,830 450	2,000 450		2,000 450
	212,149	22,450	-	22,450
13 Cash & Equivalentents				
5001-5099 Bank & Cash Balances	99,379	65,000		65,000
	99,379	65,000	-	65,000
14 Payables				
4000 Payables	135,925	75,000		75,000
4100 Accruals	54,872	10,000		10,000
4150 Deferred Income	58,771			-
Short-term Borrowings dues to other entities	2,580			-
	252,148	85,000	-	85,000
15 Non Current Liabilities				
4200 Long Term Borrowing	26,102	60,000		60,000
	26,102	60,000	-	60,000

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	construction 10%	office f&f 8%	urban imp 10%	office equip 20%	p&m 20%	comp equip 25%	SP 10%	MV 20%	ANYC+trees 0%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2024	376,214	32,094	105,520	15,920	7,368	12,224	2,735,214	41,549	1,270,359	4,596,462
Additions		1,033		2,008	2,860	2,359	882,034		13,470	903,764
Disposals							1,247,157		(1,247,157)	-
As at end of December 2024	376,214	33,127	105,520	17,928	10,228	14,583	4,864,405	41,549	36,672	5,500,226
Grants/ other reimbursements										
As at 1st January 2024	107,100	8,766	19,553	3,123			2,197,431	41,549	1,287,557	3,665,079
Additions							2,066,788		#####	811,113
As at end of December 2024	107,100	8,766	19,553	3,123	-	-	4,264,219	41,549	31,882	4,476,192
Accumulated Depreciation										
As at 1st January 2024	237,941	15,547	56,804	9,962	5,169	10,030	525,638			861,091
Charge for the period	7,720	986	5,195	894	1,484	1,488	20,396			38,163
Released on disposal										-
As at end of December 2024	245,661	16,533	61,999	10,856	6,653	11,518	546,034	-	-	899,254
NBV As at end of December 2024	23,453	7,828	23,968	3,949	3,575	3,065	54,152	-	4,790	124,780