



Ta' Sannat Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

signed
Philip Vella

Mayor

signed
Jeanette Grima

Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	216,098	208,043	-	208,043
Income raised from Bye-Laws (2)	131,807	78,750	-	78,750
Income raised from LES (3)	1,095	750	-	750
Investment Income (4)	9	-	-	-
Other Income (5)	5,355	1,650	-	1,650
TOTAL	354,364	289,193	-	289,193
Expenditure				
Personal Emoluments (6)	86,096	82,199	-	82,199
Operations and Maintenance (7)	172,751	127,613	-	127,613
Administration (8)	11,213	46,200	-	46,200
Finance Cost (9)	828	1,163	-	1,163
Other Expenditure (10)	6,700	43,995	-	43,995
TOTAL	277,588	301,169	-	301,169
Surplus / Deficit	76,776	(11,976)	-	(11,976)

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	108,972	425,541		425,541
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	224,821	22,450	-	22,450
Cash and Cash Equivalents (13)	168,822	65,000	-	65,000
Total Current Assets	393,643	87,450	-	87,450
Current Liabilities				
Payables (14)	238,058	85,000	-	85,000
Total Current Liabilities	238,058	85,000	-	85,000
Net Current Assets	155,585	2,450	-	2,450
Non-current liabilities (15)	18,060	60,000	-	60,000
Net Assets	246,497	367,991	-	367,991
Reserves				
Retained Funds	246,497	367,991		367,991

Financial Situation Indicator

DESCRIPTION				
Current Assets	393,643	87,450	-	87,450
Current Liabilities	238,058	85,000	-	85,000
Working Capital	155,585	2,450	-	2,450
Government Allocation	208,042		-	
FSI	75 %	#DIV/0!		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	76,776	(11,976)	-	(11,976)
Adjustments for:				
Depreciation	6,700	43,995	-	43,995
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Amortisation				-
Increase / (Decrease) in payables	(40,397)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	14,422			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	57,501	32,019	-	32,019
Interest paid				-
<i>Net cash from operating activities</i>	57,501	32,019	-	32,019
Cash flows from investing activities				
Purchase of property, plant & equipment	(64,307)			-
Proceeds from sale of property, plant & equipment				-
Grants received	85,118			-
Interest received				-
<i>Net cash used in investing activities</i>	20,811	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	(8,869)			-
<i>Net cash from financing activities</i>	(8,869)	-	-	-
Net increase/(decrease) in cash & cash equivalents	69,443	32,019	-	32,019
Cash & cash equivalents at beginning of year	99,379			-
Cash & cash equivalents at end of Quarter	168,822	32,019	-	32,019

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	208,042	208,043		208,043
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	8,056			-
	216,098	208,043	-	208,043
2 Income raised from Bye-Laws				
0021-0025 Community Services	115,856	75,000		75,000
0026-0035 Income from Permits	15,951	3,750		3,750
	131,807	78,750	-	78,750
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,095	750		750
0038-0055 Contraventions				-
	1,095	750	-	750
4 Investment Income				
0091-0095 Bank interest	9			-
0096-0099 Income received from Governnet Securities				-
	9	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	5,295	750		750
0120-0129 General Income	60	900		900
	5,355	1,650	-	1,650
Total	354,364	289,193	-	289,193

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	8,627	8,627		8,627
1200	Employees' Salaries & Wages	59,563	58,543		58,543
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	4,406	5,279		5,279
1600	Allowances	13,500	9,750		9,750
1700	Overtime				-
		86,096	82,199	-	82,199
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	5,200	3,750		3,750
2200-2259	Public Materials & Supplies	11,905	5,625		5,625
2300-2399	Repairs & upkeep	2,826	3,000		3,000
2400-2449	Rent	2,017	1,200		1,200
3010	Street Lighting		750		750
3020	Lease of Equipment	1,167	16,500		16,500
3030	Insurance	12,002	9,375		9,375
3035	Bank Charges	673	600		600
3038	Penalties				-
3041	Refuse Collection	(3,600)			-
3042	Bulky Refuse Collection	1,939	33,000		33,000
3043	Bins on wheels		1,650		1,650
3045	Bring in sites	(593)	2,550		2,550
3051	Road & Street Cleaning		5,550		5,550
3052	Cleaning & Maintenance of Non-Urban Areas		1,500		1,500
3053	Cleaning of Public Conveniences	153	750		750
3055	Cleaning of Council Premises		900		900
3040	Waste Disposal		900		900
3060	Cleaning & Maintenance of Parks & Gardens	4,627	9,750		9,750
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	266	263		263
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management	39,814			-
3300-3379	Hospitality	92,430	30,000		30,000
3380-3389	Community				-
3390-3394	Donations	1,925			-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
		172,751	127,613	-	127,613
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	2,777	7,500		7,500
2600-2699	Office Services	5,212	13,500		13,500
2700-2799	Transport	1,300	3,000		3,000
2800-2899	Travel		4,950		4,950
2900-2999	Information Services	1,924	1,500		1,500
3050	Office Cleaning				-
3410-3199	Professional Services		15,750		15,750
3200-3299	Training				-
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		11,213	46,200	-	46,200
9	Finance Costs				
3036	Interest on Bank Loan	828	1,163		1,163
		828	1,163	-	1,163

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	6,700	43,995		43,995
				-
Depreciation	6,700	43,995	-	43,995
Total	277,588	301,169	-	301,169
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	-	20,000		20,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	224,371 450	2,000 450		2,000 450
	224,821	22,450	-	22,450
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	168,822	65,000		65,000
	168,822	65,000	-	65,000
14 Payables				
4000 Payables	57,673	75,000		75,000
4100 Accruals	36,723	10,000		10,000
4150 Deferred Income	143,118			-
Short-term Borrowings dues to other entities	544			-
	238,058	85,000	-	85,000
15 Non Current Liabilities				
4200 Long Term Borrowing	18,060	60,000		60,000
	18,060	60,000	-	60,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	construction	office f&f	urban imp	office equip	p&m	comp equip	SP	MV	ANYC+trees	Total
% of depreciation	10%	8%	10%	20%	20%	25%	10%	20%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	376,214	33,127	105,520	17,928	10,228	14,583	4,851,326	41,549	36,673	5,487,148
Additions			64,307							64,307
Disposals										-
As at end of September 2025	376,214	33,127	169,827	17,928	10,228	14,583	4,851,326	41,549	36,673	5,551,455
Grants/ other reimbursements										
As at 1st January 2025	107,100	8,766	19,553	3,123			2,305,142	41,549	1,985,660	4,470,893
Additions			64,307				20,811			85,118
As at end of September 2025	107,100	8,766	83,860	3,123	-	-	2,325,953	41,549	1,985,660	4,556,011
Accumulated Depreciation										
As at 1st January 2025	245,660	16,533	61,998	10,856	6,653	11,518	526,554			879,772
Charge for the period	1,759	440	1,798	592	536	575	1,000			6,700
Released on disposal										-
As at end of September 2025	247,419	16,973	63,796	11,448	7,189	12,093	527,554	-	-	886,472
NBV As at end of September 2025	21,695	7,388	22,171	3,357	3,039	2,490	1,997,819	-	#####	108,972