



# **Ta' Sannat Local Council**

## **Quarterly Financial Report**

### **for the Period**


**1st January till End of June 2025 (Quarter 2)**

# Table of Contents

---

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

*Overview and Summary*



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of June 2025 (Quarter 2)**

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	141,320	138,695	-	138,695
Income raised from Bye-Laws (2)	83,874	52,500	-	52,500
Income raised from LES (3)	884	500	-	500
Investment Income (4)	7	-	-	-
Other Income (5)	5,355	1,100	-	1,100
<b>TOTAL</b>	<b>231,440</b>	<b>192,795</b>	<b>-</b>	<b>192,795</b>
<b>Expenditure</b>				
Personal Emoluments (6)	51,813	54,799	-	54,799
Operations and Maintenance (7)	105,128	85,075	-	85,075
Administration (8)	41,301	30,800	-	30,800
Finance Cost (9)	405	388	-	388
Other Expenditure (10)	6,141	43,995	-	43,995
<b>TOTAL</b>	<b>204,788</b>	<b>215,057</b>	<b>-</b>	<b>215,057</b>
<b>Surplus / Deficit</b>	<b>26,652</b>	<b>(22,262)</b>	<b>-</b>	<b>(22,262)</b>

## Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	107,203	425,541		425,541
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	153,849	22,450	-	22,450
Cash and Cash Equivalents (13)	175,382	65,000	-	65,000
<b>Total Current Assets</b>	<b>329,231</b>	<b>87,450</b>	<b>-</b>	<b>87,450</b>
<b>Current Liabilities</b>				
Payables (14)	219,555	85,000	-	85,000
<b>Total Current Liabilities</b>	<b>219,555</b>	<b>85,000</b>	<b>-</b>	<b>85,000</b>
<b>Net Current Assets</b>	<b>109,676</b>	<b>2,450</b>	<b>-</b>	<b>2,450</b>
<b>Non-current liabilities (15)</b>	<b>20,594</b>	<b>60,000</b>	<b>-</b>	<b>60,000</b>
<b>Net Assets</b>	<b>196,285</b>	<b>367,991</b>	<b>-</b>	<b>367,991</b>
<b>Reserves</b>				
Retained Funds	142,285	367,991		367,991

## Financial Situation Indicator

DESCRIPTION				
Current Assets	329,231	87,450	-	87,450
Current Liabilities	219,555	85,000	-	85,000
<b>Working Capital</b>	<b>109,676</b>	<b>2,450</b>	<b>-</b>	<b>2,450</b>
Government Allocation	138,695		-	
<b>FSI</b>	<b>79 %</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

## Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	26,652	(22,262)	-	(22,262)
Adjustments for:				
Depreciation	6,141	43,995	-	43,995
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Amortisation				-
Increase / (Decrease) in payables	(54,000)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	113,550			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	92,343	21,734	-	21,734
Interest paid				-
<i>Net cash from operating activities</i>	92,343	21,734	-	21,734
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(31,239)			-
Proceeds from sale of property, plant & equipment				-
Grants received	20,811			-
Interest received				-
<i>Net cash used in investing activities</i>	(10,428)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	(5,913)			-
<i>Net cash from financing activities</i>	(5,913)	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	76,003	21,734	-	21,734
Cash & cash equivalents at beginning of year	99,379			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	175,382	21,734	-	21,734

## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	138,695	138,695		138,695
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	2,625			-
	<b>141,320</b>	<b>138,695</b>	<b>-</b>	<b>138,695</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	73,724	50,000		50,000
0026-0035 Income from Permits	10,150	2,500		2,500
	<b>83,874</b>	<b>52,500</b>	<b>-</b>	<b>52,500</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	884	500		500
0038-0055 Contraventions				-
	<b>884</b>	<b>500</b>	<b>-</b>	<b>500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	7			-
0096-0099 Income received from Governnet Securities				-
	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	5,295	500		500
0120-0129 General Income	60	600		600
	<b>5,355</b>	<b>1,100</b>	<b>-</b>	<b>1,100</b>
<b>Total</b>	<b>231,440</b>	<b>192,795</b>	<b>-</b>	<b>192,795</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	5,751	5,752		5,752
	1200 Employees' Salaries & Wages	36,967	39,029		39,029
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	2,595	3,519		3,519
	1600 Allowances	6,500	6,500		6,500
	1700 Overtime				-
		<b>51,813</b>	<b>54,799</b>	<b>-</b>	<b>54,799</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	3,636	2,500		2,500
	2200-2259 Public Materials & Supplies	9,843	3,750		3,750
	2300-2399 Repairs & upkeep	2,432	2,000		2,000
	2400-2449 Rent	1,517	800		800
	3010 Street Lightning		500		500
	3020 Lease of Equipment	625	11,000		11,000
	3030 Insurance	8,524	6,250		6,250
	3035 Bank Charges	412	400		400
	3038 Penalties				-
	3041 Refuse Collection	(3,600)			-
	3042 Bulky Refuse Collection	859	22,000		22,000
	3043 Bins on wheels		1,100		1,100
	3045 Bring in sites		1,700		1,700
	3051 Road & Street Cleaning		3,700		3,700
	3052 Cleaning & Maintenance of Non-Urban Areas		1,000		1,000
	3053 Cleaning of Public Conveniences	153	500		500
	3055 Cleaning of Council Premises		600		600
	3040 Waste Disposal		600		600
	3060 Cleaning & Maintenance of Parks & Gardens	2,514	6,500		6,500
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	177	175		175
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	76,111	20,000		20,000
	3380-3389 Community				-
	3390-3394 Donations	1,925			-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>105,128</b>	<b>85,075</b>	<b>-</b>	<b>85,075</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	2,777	5,000		5,000
	2600-2699 Office Services	4,907	9,000		9,000
	2700-2799 Transport	200	2,000		2,000
	2800-2899 Travel		3,300		3,300
	2900-2999 Information Services	1,345	1,000		1,000
	3050 Office Cleaning				-
	3410-3199 Professional Services	32,072	10,500		10,500
	3200-3299 Training				-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		<b>41,301</b>	<b>30,800</b>	<b>-</b>	<b>30,800</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	405	388		388
		<b>405</b>	<b>388</b>	<b>-</b>	<b>388</b>

## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	6,141	43,995		43,995
				-
	<b>6,141</b>	<b>43,995</b>	-	<b>43,995</b>
<b>Total</b>	<b>204,788</b>	<b>215,057</b>	-	<b>215,057</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	1,201	20,000		20,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	152,198 450	2,000 450		2,000 450
	<b>153,849</b>	<b>22,450</b>	-	<b>22,450</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	175,382	65,000		65,000
	<b>175,382</b>	<b>65,000</b>	-	<b>65,000</b>
<b>14 Payables</b>				
4000 Payables	54,999	75,000		75,000
4100 Accruals	39,983	10,000		10,000
4150 Deferred Income	124,031			-
Short-term Borrowings dues to other entities	542			-
	<b>219,555</b>	<b>85,000</b>	-	<b>85,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	20,594	60,000		60,000
	<b>20,594</b>	<b>60,000</b>	-	<b>60,000</b>

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	construction 10%	office f&f 8%	urban imp 10%	office equip 20%	p&m 20%	comp equip 25%	SP 10%	MV 20%	ANYC+trees 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	376,214	33,127	105,520	17,928	10,228	14,583	4,862,856	41,549	36,673	5,498,678
Additions										-
Disposals										-
As at end of June 2025	<b>376,214</b>	<b>33,127</b>	<b>105,520</b>	<b>17,928</b>	<b>10,228</b>	<b>14,583</b>	<b>4,862,856</b>	<b>41,549</b>	<b>36,673</b>	<b>5,498,678</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2025	107,100	8,766	19,553	3,123			4,268,604	41,549	35,969	4,484,664
Additions							20,811			20,811
As at end of June 2025	<b>107,100</b>	<b>8,766</b>	<b>19,553</b>	<b>3,123</b>	<b>-</b>	<b>-</b>	<b>4,289,415</b>	<b>41,549</b>	<b>35,969</b>	<b>4,505,475</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2025	245,660	16,533	61,998	10,856	6,653	11,518	526,641	-	-	879,859
Charge for the period	1,173	294	1,198	395	358	383	2,340	-	-	6,141
Released on disposal										-
As at end of June 2025	<b>246,833</b>	<b>16,827</b>	<b>63,196</b>	<b>11,251</b>	<b>7,011</b>	<b>11,901</b>	<b>528,981</b>	<b>-</b>	<b>-</b>	<b>886,000</b>
<b>NBV</b> As at end of June 2025	<b>22,281</b>	<b>7,534</b>	<b>22,771</b>	<b>3,554</b>	<b>3,217</b>	<b>2,682</b>	<b>44,460</b>	<b>-</b>	<b>704</b>	<b>107,203</b>