



Ta' Sannat Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	71,972	69,348	-	69,348
Income raised from Bye-Laws (2)	6,017	26,250	-	26,250
Income raised from LES (3)	433	250	-	250
Investment Income (4)	6	-	-	-
Other Income (5)	3,355	550	-	550
TOTAL	81,783	96,398	-	96,398
Expenditure				
Personal Emoluments (6)	27,281	27,400	-	27,400
Operations and Maintenance (7)	41,830	42,538	-	42,538
Administration (8)	11,363	15,400	-	15,400
Finance Cost (9)	310	388	-	388
Other Expenditure (10)	28,248	43,995	-	43,995
TOTAL	109,032	129,720	-	129,720
Surplus / Deficit	(27,249)	(33,322)	-	(33,322)

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	85,184	425,541		425,541
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	1,212,766	22,450	-	22,450
Cash and Cash Equivalents (13)	111,192	65,000	-	65,000
Total Current Assets	1,323,958	87,450	-	87,450
Current Liabilities				
Payables (14)	152,304	85,000	-	85,000
Total Current Liabilities	152,304	85,000	-	85,000
Net Current Assets	1,171,654	2,450	-	2,450
Non-current liabilities (15)	23,455	60,000	-	60,000
Net Assets	1,233,383	367,991	-	367,991
Reserves				
Retained Funds	1,233,383	367,991		367,991

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,323,958	87,450	-	87,450
Current Liabilities	152,304	85,000	-	85,000
Working Capital	1,171,654	2,450	-	2,450
Government Allocation	69,347		-	
FSI	1,690 %	#DIV/0!		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	(27,249)	(33,322)	-	(33,322)
Adjustments for:				
Depreciation	28,160	43,995	-	43,995
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Amortisation				-
Increase / (Decrease) in payables	(98,585)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	91,632			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(6,042)	10,673	-	10,673
Interest paid				-
<i>Net cash from operating activities</i>	(6,042)	10,673	-	10,673
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment				-
Grants received	20,811			-
Interest received				-
<i>Net cash used in investing activities</i>	20,811	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	(2,956)			-
<i>Net cash from financing activities</i>	(2,956)	-	-	-
Net increase/(decrease) in cash & cash equivalents	11,813	10,673	-	10,673
Cash & cash equivalents at beginning of year	99,379			-
Cash & cash equivalents at end of Quarter	111,192	10,673	-	10,673

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	69,347	69,348		69,348
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	2,625			-
	71,972	69,348	-	69,348
2 Income raised from Bye-Laws				
0021-0025 Community Services	814	25,000		25,000
0026-0035 Income from Permits	5,203	1,250		1,250
	6,017	26,250	-	26,250
3 Local Enforcement Income				
0037 Commission from Regional Committees	433	250		250
0038-0055 Contraventions				-
	433	250	-	250
4 Investment Income				
0091-0095 Bank interest	6			-
0096-0099 Income received from Governnet Securities				-
	6	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	3,295	250		250
0120-0129 General Income	60	300		300
	3,355	550	-	550
Total	81,783	96,398	-	96,398

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	2,876	2,876		2,876
1200 Employees' Salaries & Wages	19,827	19,514		19,514
1300 Bonuses				-
1400 Income Supplements				-
1500 Social Security Contributions	1,328	1,760		1,760
1600 Allowances	3,250	3,250		3,250
1700 Overtime				-
	27,281	27,400	-	27,400
DESCRIPTION	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	1,996	1,250		1,250
2200-2259 Public Materials & Supplies	2,241	1,875		1,875
2300-2399 Repairs & upkeep	2,044	1,000		1,000
2400-2449 Rent	1,341	400		400
3010 Street Lightning		250		250
3020 Lease of Equipment	(180)	5,500		5,500
3030 Insurance	3,412	3,125		3,125
3035 Bank Charges	234	200		200
3038 Penalties				-
3041 Refuse Collection	(3,600)			-
3042 Bulky Refuse Collection		11,000		11,000
3043 Bins on wheels	(593)	550		550
3045 Bring in sites		850		850
3051 Road & Street Cleaning		1,850		1,850
3052 Cleaning & Maintenance of Non-Urban Areas		500		500
3053 Cleaning of Public Conveniences	77	250		250
3055 Cleaning of Council Premises		300		300
3040 Waste Disposal		300		300
3060 Cleaning & Maintenance of Parks & Gardens	2,114	3,250		3,250
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services		88		88
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality	30,819	10,000		10,000
3380-3389 Community				-
3390-3394 Donations	1,925			-
3600-3694 Local Enforcement Expenses				-
3700-3799 EU Projects				-
3800-3899 Twinning				-
	41,830	42,538	-	42,538
8 Administration				
2150-2199 Office Utilities				-
2260-2299 Office Materials & Supplies	1,750			-
2450-2499 Office Rent				-
2500-2599 National & International Memberships	2,447	2,500		2,500
2600-2699 Office Services		4,500		4,500
2700-2799 Transport	200	1,000		1,000
2800-2899 Travel		1,650		1,650
2900-2999 Information Services	833	500		500
3050 Office Cleaning				-
3410-3199 Professional Services	6,133	5,250		5,250
3200-3299 Training				-
3345 Office Hospitality				-
3400-3499 Incidental Expenses				-
	11,363	15,400	-	15,400
9 Finance Costs				
3036 Interest on Bank Loan	310	388		388
	310	388	-	388

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025 amortisation	28,160 88	43,995		43,995 -
	28,248	43,995	-	43,995
Total	109,032	129,720	-	129,720
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	115	20,000		20,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	1,212,201 450	2,000 450		2,000 450
	1,212,766	22,450	-	22,450
13 Cash & Equivalent				
5001-5099 Bank & Cash Balances	111,192	65,000		65,000
	111,192	65,000	-	65,000
14 Payables				
4000 Payables	59,266	75,000		75,000
4100 Accruals	36,723	10,000		10,000
4150 Deferred Income	54,684			-
Short-term Borrowings dues to other entities	1,631			-
	152,304	85,000	-	85,000
15 Non Current Liabilities				
4200 Long Term Borrowing	23,455	60,000		60,000
	23,455	60,000	-	60,000

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	construction 10%	office f&f 8%	urban imp 10%	office equip 20%	p&m 20%	comp equip 25%	SP 10%	MV 20%	ANYC+trees 0%				
Cost													
As at 1st January 2025	376,214	33,127	105,520	17,928	10,228	14,583	4,862,856	41,549	36,673				5,498,678
Additions													-
Disposals													-
As at end of March 2025	376,214	33,127	105,520	17,928	10,228	14,583	4,862,856	41,549	36,673				5,498,678
Grants/ other reimbursements													
As at 1st January 2025	107,100	8,766	19,553	3,123			4,268,604	41,549	35,969				4,484,664
Additions							20,811						20,811
As at end of March 2025	107,100	8,766	19,553	3,123	-	-	4,289,415	41,549	35,969				4,505,475
Accumulated Depreciation													
As at 1st January 2025	245,660	16,533	61,998	10,856	6,653	11,518	526,641						879,859
Charge for the period	5,864	1,957	5,992	987	894	766	11,700						28,160
Released on disposal													-
As at end of March 2025	251,524	18,490	67,990	11,843	7,547	12,284	538,341	-	-				908,019
NBV	17,590	5,871	17,977	2,962	2,681	2,299	35,100	-	704				85,184