



Ta' Sannat Local Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	284,027	280,027	285,027	1,000	5,000
Income raised from Bye-Laws (2)	17,000	85,419	65,000	48,000	(20,419)
Income raised from LES (3)	800	1,219	1,000	200	(219)
Investment Income (4)	10	-	-	(10)	-
Other Income (5)	2,200	40,371	22,200	20,000	(18,171)
TOTAL	304,037	407,036	373,227	69,190	(33,809)
Expenditure					
Personal Emoluments (6)	81,763	112,577	102,884	21,121	(9,693)
Operations and Maintenance (7)	144,860	258,931	198,100	53,240	(60,831)
Administration (8)	31,200	41,620	37,100	5,900	(4,520)
Finance Cost (9)	3,500	2,456	3,200	(300)	744
Other Expenditure (10)	10,942	33,185	33,185	22,243	-
TOTAL	272,265	448,769	374,469	102,204	(74,300)
Surplus / Deficit	31,772	(41,733)	(1,242)	(33,014)	40,491

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	444,044	383,778	350,593	(93,451)	(33,185)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	22,450	57,917	22,450	-	(35,467)
Cash and Cash Equivalents (13)	65,000	65,166	65,000	-	(166)
Total Current Assets	87,450	123,083	87,450	-	(35,633)
Current Liabilities (14)					
Payables	85,000	320,358	85,000	-	(235,358)
Total Current Liabilities	85,000	320,358	85,000	-	(235,358)
Net Current Assets	2,450	(197,275)	2,450	-	199,725
Non-current liabilities (15)	60,000	46,205	60,000	-	13,795
Net Assets	386,494	140,298	293,043	(93,451)	152,745
Reserves					
Retained Funds	386,494	140,298	139,056	(247,438)	(1,242)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	87,450	123,083	87,450
Current Liabilities	85,000	320,358	85,000
Working Capital	2,450	(197,275)	2,450
Government Allocation	269,027	280,027	285,027
FSI	1 %	(70) %	1 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	71,257	71,257	71,257	71,257	285,027
Cash flows from Bye-Laws & L.N fees	16,250	16,250	16,250	16,250	65,000
Local Enforcement cash flows	250	250	250	250	1,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services	5,550	5,550	5,550	5,550	22,200
Other Cash Inflows					-
TOTAL Inflows	93,307	93,307	93,307	93,307	373,227
Cash Outflows					
Personal Emoluments	25,721	25,721	25,721	25,721	102,884
Operations & Maintenance	49,525	49,525	49,525	49,525	198,100
Administration	7,525	7,525	7,525	7,525	30,100
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
finance charges	800	800	800	800	3,200
	800	800	800	800	3,200
TOTAL Outflows	83,571	83,571	83,571	83,571	334,284
SURPLUS / (DEFICIT)	9,736	9,736	9,736	9,736	38,943
Brought forward (Bank /Cash Bal.)	65,166	74,902	84,638	94,373	65,166
Carry forward	74,902	84,638	94,373	104,109	104,109

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	269,027	280,027		280,027	285,027	16,000	5,000
0002-0004 In terms of section 58 CAP 363	15,000			-		(15,000)	-
0005-0019 Other Income				-		-	-
	284,027	280,027	-	280,027	285,027	1,000	5,000
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	12,000	76,878		76,878	60,000	48,000	(16,878)
0026-0035 Income from Permits	5,000	8,541		8,541	5,000	-	(3,541)
	17,000	85,419	-	85,419	65,000	48,000	(20,419)
3	Local Enforcement Income						
0037 Commission from Regional Committees	800	1,219		1,219	1,000	200	(219)
0038-0055 Contraventions				-		-	-
	800	1,219	-	1,219	1,000	200	(219)
4	Investment Income						
0091-0095 Bank interest	10			-	-	(10)	-
0096-0099 Income received from Government Securities				-	-	-	-
	10	-	-	-	-	(10)	-
5	General Income						
0056-0065 Sponsorships		40,371		40,371	20,000	20,000	(20,371)
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	1,000			-	1,000	-	1,000
0120-0129 General Income	1,200			-	1,200	-	1,200
	2,200	40,371	-	40,371	22,200	20,000	(18,171)
Total	304,037	407,036	-	407,036	373,227	69,190	(33,809)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,571	10,742		10,742	11,079	508	337
1200 Employees' Salaries & Wages	53,712	77,658		77,658	72,681	18,969	(4,977)
1300 Bonuses		5,082		5,082		-	(5,082)
1400 Income Supplements				-		-	-
1500 Social Security Contributions	4,480	6,095		6,095	6,524	2,044	429
1600 Allowances	13,000	13,000		13,000	12,600	(400)	(400)
1700 Overtime				-		-	-
	81,763	112,577	-	112,577	102,884	21,121	(9,693)
7 Operations and Maintenance							
2100-2149 Public Utilities	4,500	5,409		5,409	5,000	500	(409)
2200-2259 Public Materials & Supplies	5,500	12,610		12,610	10,000	4,500	(2,610)
2300-2399 Repairs & Upkeep	10,000	7,467		7,467	7,500	(2,500)	33
2400-2449 Rent	1,280	1,333		1,333	1,200	(80)	(133)
3010 Street Lighting	5,000	1,853		1,853	2,000	(3,000)	147
3020 Lease of Equipment	500	5,501		5,501	5,000	4,500	(501)
3030 Insurance	1,500	6,204		6,204	6,200	4,700	(4)
3035 Bank Charges	280	560		560	500	220	(60)
3038 Penalties				-		-	-
3040 Waste Disposal				-		-	-
3041 Refuse Collection	63,000	81,640		81,640	82,000	19,000	360
3042 Bulky Refuse Collection	1,600	1,736		1,736	1,600	-	(136)
3043 Bins on wheels				-		-	-
3045 Bring in sites	3,000	2,382		2,382	2,400	(600)	18
3051 Road & Street Cleaning	18,000	21,113		21,113	21,000	3,000	(113)
3052 Cleaning & Maintenance of Non-Urban Areas		7,263		7,263	5,000	5,000	(2,263)
3053 Cleaning of Public Conveniences	2,000	1,725		1,725	2,000	-	275
3055 Cleaning of Council Premises	2,200	1,267		1,267	1,200	(1,000)	(67)
3060 Cleaning & Maintenance of Parks & Gardens	9,500	5,029		5,029	5,000	(4,500)	(29)
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	2,000	177		177	500	(1,500)	323
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	15,000	95,263		95,263	40,000	25,000	(55,263)
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses				-		-	-
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
increase in provision		399		399		-	(399)
	144,860	258,931	-	258,931	198,100	53,240	(60,831)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities				-		-	-
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	1,000	750		750	1,000	-	250
2600-2699 Office Services	9,000	13,507		13,507	9,000	-	(4,507)
2700-2799 Transport	500	3,191		3,191	3,000	2,500	(191)
2800-2899 Travel		218		218	500	500	282
2900-2999 Information Services	1,700	2,684		2,684	2,600	900	(84)
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	19,000	21,270		21,270	21,000	2,000	(270)
3200-3299 Training				-		-	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses				-		-	-
decrease in prov for bad debts				-		-	-
	31,200	41,620	-	41,620	37,100	5,900	(4,520)
9 Finance Costs							
3036 Interest on Bank Loan	3,500	2,456		2,456	3,200	(300)	744
				-		-	-
				-		-	-
	3,500	2,456	-	2,456	3,200	(300)	744
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	10,942	33,185		33,185	33,185	22,243	-
	10,942	33,185	-	33,185	33,185	22,243	-
Total	272,265	448,769	-	448,769	374,469	102,204	(74,300)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	20,000	12,918		12,918	20,000	-	7,082
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	2,000	44,549		44,549	2,000	-	(42,549)
bank guarantee	450	450		450	450	-	-
	22,450	57,917	-	57,917	22,450	-	(35,467)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	65,000	65,166		65,166	65,000	-	(166)
	65,000	65,166	-	65,166	65,000	-	(166)
14 Payables							
4000 Payables	75,000	90,374		90,374	75,000	-	(15,374)
4100 Accruals	10,000	185,103		185,103	10,000	-	(175,103)
4150 Defered Income	-	40,882		40,882	-	-	(40,882)
Current portion of Long-Term Borrowings	-	3,999		3,999	-	-	(3,999)
other creditors							
	85,000	320,358	-	320,358	85,000	-	(235,358)
15 Non Current Liabilities							
4200 Long Term Borrowings	60,000	46,205		46,205	60,000	-	13,795
	60,000	46,205	-	46,205	60,000	-	13,795

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	construction 10%	furn & fittin 8%	urban impr 10%	off equip 20%	comp eq 20%	comp soft 25%	p&m 20%	spec prog 10%	street signs & trees	€	Total €
Cost												
As at 01 January 2023	376,214		32,094	1,427	101,115	15,916	5,112	53,632	2,722,555	569,208		3,877,273
Additions												
Disposals												
As at 31 December 2023	376,214		32,094	1,427	101,115	15,916	5,112	53,632	2,722,555	569,208		3,877,273
Grants/ other reimbursements												
As at 01 January 2023	107,100		8,766	19,553	3,123			45,000	2,038,683	464,202		2,686,427
Additions												
As at 31 December 2023	107,100		8,766	19,553	3,123	-	-	45,000	2,038,683	464,202		2,686,427
Accumulated Depreciation												
As at 01 January 2023	227,158		14,330	1,116	50,022	8,517	3,337	8,383	490,932	3,273		807,068
Charge for the year	4,662		730	104	3,505	1,069	444	1,233	21,438			33,185
Released on disposal												
As at 31 December 2023	231,820		15,060	1,220	53,527	9,586	3,781	9,616	512,370	3,273		840,253
Budgeted NBV 31 Dec 2022	41,956		50,261	50,261	50,261	50,261	50,261	50,261	50,261	50,261		444,044
Forecasted NBV 1 Jan 2023	41,956		8,998	(19,242)	47,970	7,399	1,775	249	192,940	101,733		383,778
Budgeted NBV 31 Dec 2023	37,294		8,268	(19,346)	44,465	6,330	1,331	(984)	171,502	101,733		350,593